

NFO Review
06-Sep-07

Tata Indo-Global Infrastructure Fund - Growth
Equity - Global Funds

SCHEME FEATURES

| | |
|--------------------|--|
| Launch Date | 03/09/2007 |
| Close Date | 16/10/2007 |
| Options | Growth/Dividend |
| Fund Manager | Mr. M Venugopal & Mr. Dinesh Da Costa |
| Benchmark | MSCI World Index |
| Min. Investment | 10000 |
| Min SIP Investment | NA |

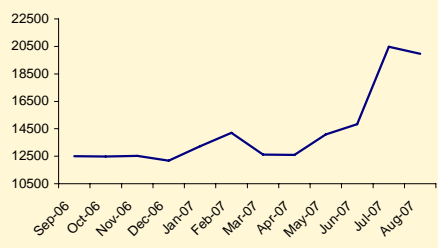
LOAD STRUCTURE

| | |
|-------------------|------|
| Entry Load is 0%. | Exit |
| Load is 0%. | |

MANDATED ASSET ALLOCATION

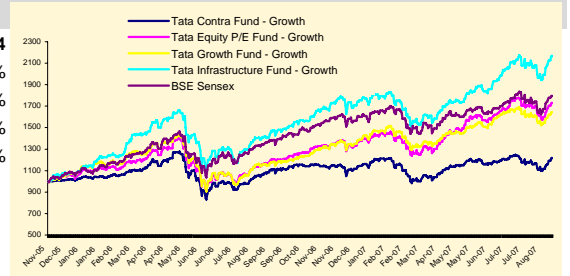
- Equity and equity related Instruments of domestic companies - 65% to 85 %
- Foreign Securities - 15% to 35%
- Debt and Money Market instruments - 0% to 35%

AUM GROWTH



QUARTILE ANALYSIS OF EQUITY SCHEMES OF Tata Mutual Fund

| | Q1 | Q2 | Q3 | Q4 |
|-----------------------------------|--------|--------|--------|--------|
| Tata Contra Fund - Growth | 0% | 25.00% | 16.67% | 58.33% |
| Tata Equity P/E Fund - Growth | 33.33% | 33.33% | 25.00% | 8.33% |
| Tata Growth Fund - Growth | 25.00% | 25.00% | 33.33% | 16.67% |
| Tata Infrastructure Fund - Growth | 41.67% | 16.67% | 25.00% | 16.67% |



PERFORMANCE OF SCHEMES WITH SIMILAR OBJECTIVES

| | NAV | Launch Date | YTD | 3 M | 6 M | 1 Yr | 3 Yr | 5 Yr | Till Date |
|---|---------|-------------|-------|-------|-------|-------|-------|-------|-----------|
| UTI Thematic Infrastructure Fund - Growth | 34.33 | 07/04/2004 | 20.25 | 12.59 | 39.84 | 48.87 | 52.96 | N.A | 42.35 |
| Indices | | | | | | | | | |
| MSCI World Index | 1555.99 | | 4.88 | -4.22 | 7.49 | 13.51 | 14.48 | 14.34 | NA |

RECOMMENDATION

Evidence shows that high quality infrastructure is an important requirement for a country's growth competitiveness. The rapid growth story of East Asian countries on the back of high quality infrastructure is known. We are witnessing this in India and in many other countries. In India, the dominant stock market theme over the last few years has been infrastructure. Many emerging countries like India are at the threshold of growth and transformation. This has led to an opening up of potential investment opportunities in these countries linked to investment and growth in infrastructure. Tata Mutual Fund has a good experience in the infrastructure sector through managing the Tata Infrastructure Fund; The scheme has been able to generate handsome return of 48.98% since inception, which clearly indicates that the fund is performing its best against its benchmark index of BSE Sensex. Thus from Investors perspective they can have an exposure to tap the wealth creation potential of both Indian and global infrastructure development. Investment across a range of infrastructure assets and low co-relation with traditional asset classes leads to opportunity to reduce portfolio risk.

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HIGHLIGHTS

- The Fund aims to maximize long-term total return by investing in equity and equity-related securities and / or Units of equity funds /Share classes of companies, which are incorporated, or have their area of primary activity, in India and in other parts of world.
- The fund will be investing in Asia Pacific Region including India, Europe and Latin America and other growing economies.
- The fund will benchmark itself against BSE Sensex for domestic and MSCI World Index for abroad investments.

FUND THEME

The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in infrastructure and infrastructure related sectors and which are incorporated or have their area of primary activity, in India and other parts of the world.

PEDIGREE

TATA Mutual Fund is sponsored by Tata Sons Limited (TSL) and Tata Investment Corporation Limited (TICL). Tata Asset Management Ltd is a part of the Tata group, one of India's largest and most respected industrial groups, renowned for its adherence to business ethics. Tata Mutual Fund manages around Rs. 22, 659.33 crores (as on August 31, 2007) worth of assets across its varied offerings.

WHY THIS THEME?

- Infrastructure sector plays an important role in country's development and GDP growth. India has already negotiated the difficult transition from public infrastructure creation to a market-determined model. An ambitious reform programme initiated involving a shift from a controlled to an open market economy has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications transportation sectors etc. In the Indian context, removal of regulatory and availability constraints on any product or service, has catalyzed investments, attracted competition and rationalized costs leading to a new growth trajectory.
- The infrastructure sector in the country is thus poised for accelerated growth in the coming years. There is already momentum in highways, power generation and ports, where a successful track record has fostered a virtuous cycle of more success.